

Indirect Cost Rate Acknowledgement



Indirect costs are costs necessary to provide a service but may not be readily identified with, or easily allocable to a particular cost objective for a program. Indirect costs include, but are not limited to goods and services required for program administration, utilities, office supplies, postage, and rental or maintenance of office space, etc.

Indirect costs do not need to be associated with a particular cost objective of the grant, thus, indirect funds from any federal grant can be used to complete other projects/activities that the district needs to complete. The use of funds from the indirect cost rate are like other general funds and are governed by state law, school codes, board policies and school district procedures. Examples include preventative maintenance contracts, repairing a leaking roof, fixing a parking lot, improvement of facilities, hiring staff, training, management consultants, and other projects that are necessary for the operation of the district.

Excluded items:

- Capitalized equipment (Object Code 0730)
- Contract services exceeding \$25k (per contract)

The amount calculated is automatically budgeted and can be reduced or removed if necessary.

Eligible Indirect Cost Rate Calculation	
Total Approved RFFs	_____
(Less Capitalized Equipment)	_____
(Less Contracts Exceeding \$25k per Contract)	_____
Total Funding Eligible for Calculation	_____
Cost Rate %	_____
Indirect Cost Reimbursement Amount	=====

By signing this document, I certify to the best of my knowledge and belief that the indirect cost calculation is true, complete, and accurate and the expenditures, disbursements and cash receipts are for the purposes and objectives set forth in the terms and conditions of this award.

I am aware that any false, fictitious, or fraudulent information or the omission of any material fact, may subject me to criminal civil or administrative penalties for fraud, false statements, false claims, or otherwise.

Authorized Representative Signature

Date

Authorized Representative Printed Name

Phone Number