

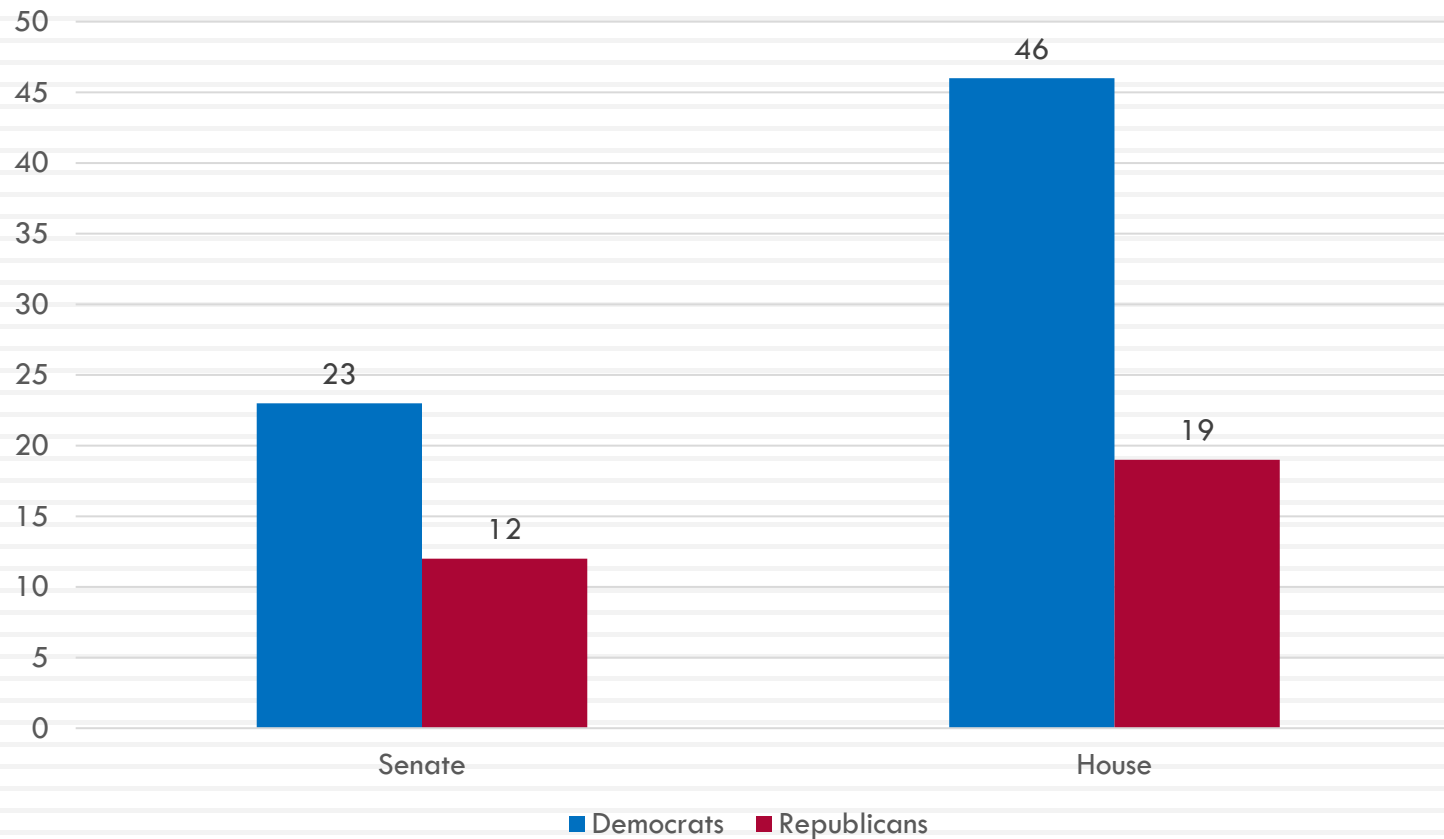
# Colorado Legislative Updates

November 2022

# Election Outcomes for 2023-2024 General Assembly

- Instead of a “red wave,” Colorado saw a “blue wave”
- Senate margins increased to 23 D – 12 R (from 21 D – 14 R)
- House margins increased to 46 D – 19 R (from 41 D – 24 R)
- Incumbent Democrats won all four constitutional state-level races:
  - ▣ Governor Jared Polis
  - ▣ Secretary of State Jena Griswold
  - ▣ Treasurer Dave Young
  - ▣ Attorney General Phil Weiser

# Makeup of the Colorado General Assembly



# Senate Democrats

## Leadership & Joint Budget Committee Membership

|                        |                                   |
|------------------------|-----------------------------------|
| President:             | Steve Fenberg                     |
| President Pro Tempore: | James Coleman                     |
| Majority Leader:       | Dominick Moreno                   |
| Asst. Majority Leader: | Robert Rodriguez                  |
| Majority Whip:         | Julie Gonzales                    |
| Majority Caucus Chair: | Janet Buckner                     |
| JBC members:           | Rachel Zenzinger and Jeff Bridges |



# Senate Republicans

## Leadership & Joint Budget Committee Membership

Minority Leader:

Paul Lundeen

Asst. Minority Leader:

Bob Gardner

Minority Caucus Chair

Jim Smallwood

Minority Whip:

Barb Kirkmeyer

JBC member:

Bob Rankin



# House Democrats

## Leadership & Joint Budget Committee Membership

|                            |                                   |
|----------------------------|-----------------------------------|
| Speaker:                   | Julie McCluskie                   |
| Majority Leader:           | Monica Duran                      |
| Asst. Majority Leader:     | Jennifer Bacon                    |
| Majority Co-Whips:         | Iman Jodeh and Andrew Boesenecker |
| Majority Caucus Co-Chairs: | Brianna Titone and Mandy Lindsay  |
| JBC members:               | Shannon Bird and Emily Sirota     |
| Speaker Pro Tempore:       | TBD                               |



# House Republicans

## Leadership & Joint Budget Committee Membership

Minority Leader:

Mike Lynch

Asst. Minority Leader:

Rose Pugliese

Minority Caucus Chair

Mary Bradfield

Minority Whip:

Richard Holtorf

JBC member:

Rod Bockenfeld



# House & Senate Education Committees

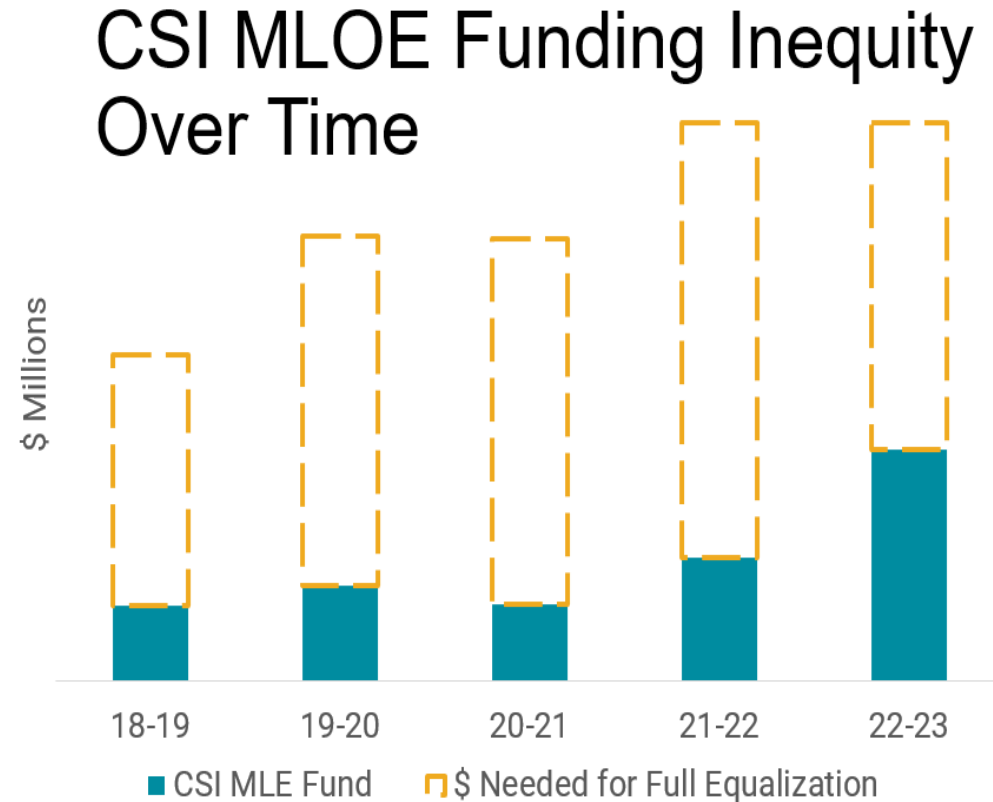
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Committee membership will be determined in late November or early December, and we will keep you updated.



# Mill Levy Override Equalization

- Full equalization: \$41,091,293
- FY 2022-23 Appropriation: \$17,000,000
- Amount requested to reach full equalization: \$24,091,293



# The Governor's 2023-24 Budget Request: Bad News & Good News

- The Governor requested an additional \$7,000,000 for CSI schools for FY 2023-24
- The bad news: Props. 121 and 123 both passed, which will likely lead to budget cuts
  - ▣ Prop 121: Decreases the state income tax from 4.55% to 4.4%, about \$400 million annually
  - ▣ Prop 123: Earmarks ~ 2% of income tax revenues for affordable housing, about \$300 million annually
- Amendment 23: state constitutional requirement to increase school funding by the rate of inflation
- The good news: We have friends in key positions at the General Assembly



# Q&A

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Thank you for your time, and we're happy to answer any questions!

Daniel Furman & Erin Snow

