

COLORADO CHARTER SCHOOL INSTITUTE
2022-23 Proposed Budget All Funds (18A, D, F)

	2021-22 Amended Budget	2022-23 Proposed Budget	2022-23 Proposed v. 2021-22 Amended	2022-23 Proposed v. 2021-22 Amended
Beginning Fund Balance	\$ 929,164	\$ 1,441,058	\$ 511,894	55%
Revenue				
Per pupil revenue - CSI schools	172,003,342	189,520,304	17,516,961	10%
Federal grants - CSI schools	18,163,534	17,165,270	(998,263)	-5%
State grants - CSI schools	16,056,343	21,930,400	5,874,057	37%
3% of Per Pupil Revenue (PPR)	5,375,104	5,685,609	310,505	6%
Federal grants - CSI administration	1,962,544	2,002,088	39,544	2%
State grants - CSI administration	150,000	517,000	367,000	245%
Miscellaneous income	606,413	97,000	(509,413)	-84%
Interest income	53,194	53,726	532	1%
Total Revenue	214,370,475	236,971,396.83	22,600,922	11%
Expenses				
Salaries	2,742,246	2,823,099.35	80,853	3%
Salaries - hourly employees	304,826	439,933.68	135,108	44%
Leave payout	20,000	20,000.00	-	0%
Benefits	1,259,523	1,362,458.73	102,935	8%
Subtotal Personnel	4,326,595	4,645,491.75	318,896	7%
Professional and Purchased services	827,900	1,027,693.00	199,793	24%
Subtotal Contracted Services	827,900	1,027,693.00	199,793	24%
Building & other rental	149,003	170,873.00	21,870	15%
Software licenses	240,533	185,278.35	(55,255)	-23%
Telephone	24,360	24,360.00	-	0%
Printing and Copying	18,300	7,600.00	(10,700)	-58%
Postage	3,000	3,000.00	-	0%
Non-capital equipment	58,050	43,850.00	(14,200)	-24%
Dues & memberships	50,350	55,380.00	5,030	10%
Workshops and Official Functions	92,000	135,660.00	43,660	47%
Registration fees	78,310	110,110.00	31,800	41%
Other	168,762	168,761.78	-	0%
Subtotal Operating	882,668	904,873.13	22,205	3%
Travel	161,065	195,193.00	34,128	21%
Subtotal Travel	161,065	195,193.00	34,128	21%
Total Expenses	6,198,228	6,773,250.88	575,023	9%
Transfers In/(Out)				
Transfers to CSI schools	(206,223,219)	(228,615,974)	(22,392,755)	11%
Transfer to the Assistance Fund	-	-	-	N/A
Assistance Fund Interest	(5,500)	(5,500)	-	0%
Transfer of CSI Reserve to Schools	(509,000)	(356,973)	152,027	-30%
Prior Year Rollover	-	(356,973)	(356,973)	100%
Potential Transfer to Schools	(1,288,670)	(1,166,662)	122,008	-9%
Committed Reserve - CSI Student Res	-	-	-	0%
Net Transfers	(208,026,389)	(230,502,082)	(22,475,693)	11%
Reserves				
Contingency Reserve	1,035,021	1,097,122	62,101	6%
Compensated Absences Reserve	40,000	40,000	-	0%
Total Reserves	1,075,021	1,137,122	62,101	6%
Unassigned Ending Fund Balance	\$ -	\$ -	\$ -	-
Potential Per Pupil Transfer to Schools	\$ 63	\$ 58	\$ (5)	-9%
CSI Operating % (total 18A expenditures, not including contingency)	2.3%	2.2%	0.0%	0%
Funded Pupil Count	20,428	20,237	(191)	-1%
18A CSI Staff Full Time Equivalent (FTE)	21.6	19.3	(2.3)	-10%
18D & F CSI Staff Full Time Equivalent (FTE)	7.4	9.1	1.6	22%
All CSI Staff Full Time Equivalent (FTE)	29.0	28.4	(0.6)	-2%